

## LORIEN ENGINEERING SOLUTIONS – PRESS RELEASE

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### Lorien assesses value of Russia breweries for Efes

UK-based project management specialist Lorien Engineering Solutions has recently completed a major valuation assignment for Efes Breweries International (EBI). The project involved the valuation of individual fixed assets to establish the market value of two Russian breweries, in Novosibirsk and Kazan, acquired by the Efes group. Lorien used fixed asset registers supplied by Efes to assess the quality and condition of the plant and to establish operational utilisations.

The brewery at Novosibirsk (shown in the photo above) is a greenfield project, located 15 km from the city centre, that opened in 2002 with an annual capacity of 3mhl and comprises plant of mainly Western European origin.

The Kazan brewery dates back to 1872 when it was founded in the centre of Kazan, one of Russia's largest cities. The brewery has been the focus of modernisation and expansion works over the last seven years, and currently has an annual capacity of 7m hl.

In addition to the brewery there are three malt factories on the site, with an annual capacity of 93,000 tonnes. The maltings output is used by the brewery site and is also distributed to the Novosibirsk brewery and other independent brewers.

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